

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CHINA MODERN DAIRY HOLDINGS LTD.**

**中國現代牧業控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1117)**

### **CLARIFICATION ANNOUNCEMENT**

This announcement is made by the board of directors (the “**Board**”) of China Modern Dairy Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange of the Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company noted certain rumours in relation to a possible acquisition of the Company by a third party. The Board would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Company has not received any approach from any party in relation to any proposed acquisition of the Company.

The Company has held certain preliminary discussions with a third party in connection with a possible disposal of certain assets of the Group (the “**Possible Disposal**”). However, no material terms concerning the Possible Disposal has been agreed and the Company has not entered into any definitive agreement in relation to the Possible Disposal.

The Company will make further announcement as and when necessary in compliance with the Listing Rules and applicable laws.

**Shareholders and potential investors should note that the Possible Disposal may or may not proceed and are reminded to exercise caution when dealing in the securities of the Company.**

For and on behalf of the Board  
**China Modern Dairy Holdings Ltd.**  
**WOLHARDT Julian Juul**  
*Chairman*

Hong Kong, 24 April 2013

*As of the date of this announcement, the executive Directors are Ms. GAO Lina and Mr. HAN Chunlin, the non-executive Directors are Mr. WOLHARDT Julian Juul, Mr. HUI Chi Kin Max and Mr. LEI Yongsheng, the independent non-executive Directors are Prof. LI Shengli, Prof. GUO Lianheng and Mr. LEE Kong Wai Conway.*